

HR&A

HAMILTON, RABINOVITZ & ALSCHULER, INC.
Policy, Financial & Management Consultants

INVOICE
#HRA20030219

February 19, 2003

Scott L. Baena, Esq.
Bilzin Sumbert Dunn Baena Price & Axelrod LLP
2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees and expenses for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co. et al. For the period of December 1, 2002 & January, 2003.

FEES

James E. Hass	
8.10 hours @ \$ 400 per hour	\$ 3,240.00
Paul J. Silvern	
3.30 hours @ \$ 350 per hour	<u>1,155.00</u>
TOTAL FEES:	\$ 4,395.00

EXPENSES (Receipt copies attached.)

Courier	\$ 14.36
TOTAL FEES & EXPENSES:	<u>\$ 4,409.36</u>

PLEASE REMIT TO CORPORATE ADDRESS BELOW:

6033 WEST CENTURY BOULEVARD, SUITE 890, LOS ANGELES, CALIFORNIA 90045-6419

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LOS ANGELES

NEW YORK

Summary of billed hours for service rendered in
connection with the
with the Property Damage Claimants
(W.R. Grace).

	James E. Hass	Paul J. Silvern	
12/01/2002		0.50	
01/16/2003		0.60	
01/17/2003			
01/18/2003			
01/19/2003			
01/20/2003			
01/21/2003			
01/22/2003			
01/23/2003			
01/24/2003			
01/25/2003			
01/26/2003			
01/27/2003	3.50		
01/28/2003		1.50	
01/29/2003			
01/30/2003	2.80		
01/31/2003	1.80	0.70	Total Hours
Hours	8.10	3.30	11.40
Rate	\$400	\$350	Total Fees
	\$3,240.00	\$1,155.00	\$4,395.00

JANUARY, 2003, TIME LOG OF JAMES E. HASS (JEH);

DATE TIME TASK

Case Administration

01/27/03	3.5	Initial review of Grace pension increase motion, exhibits and order.
01/30/03	2.8	Identification and review of appropriate sections of pension regulations and tax code. Discussions with Sue Andersen on interpretation and options.
01/31/03	1.8	Discussion with Steve Walsh of the Pension Benefit Guarantee Corporation on their interpretation of pension rules and various options.
Total:	8.1	

DECEMBER 2002 - JANUARY 2003, TIME LOG OF PAUL J. SILVERN (PJS)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
<u>Case Administration</u>		
12/01/02	0.3	Participate in Property Damage (PD) Committee call re: case status.
	0.1	Voice mail message for Francine F. Rabinovitz (FFR) re: PD Committee call.
	0.1	Voice mail message for James E. Hass (JEH) re: PD Committee call.
01/16/03	0.4	Participate in PD Committee call re: case status.
	0.1	Voice mail message for FFR re: PD Committee call.
	0.1	Voice mail message for JEH re: PD Committee call.
01/31/03	0.5	Participate in PD Committee call re: case status.
	0.1	Voice mail message for FFR re: PD Committee call.
	<u>0.1</u>	Voice mail message for JEH re: PD Committee call.
SUBTOTAL:	1.8	Case Administration
<u>Compensation of Professionals</u>		
01/28/03	<u>1.5</u>	Prepare response to Fee Auditor's Interim Report re: 6 th Application.
SUBTOTAL	1.5	Compensation of Professionals
TOTAL:	3.3	